

**Annunciation of the Lord Parish
Balance Sheet Prev Year Comparison
As of 31 August 2016**

	31 Aug 16	31 Aug 15	\$ Change	% Change
ASSETS				
Current Assets				
Chequing/Savings				
Current Operating Account	25,531 \$	57,193 \$	-31,661 \$	-55%
Refugee/Poor Account	41,973 \$	17,351 \$	24,621 \$	142%
Mass Account	4,224 \$	5,169 \$	-945 \$	-18%
Petty Cash - Office	\$200	\$200	\$0	0%
Petty Cash - Youth Ministry	\$300	\$300	\$0	0%
Total Chequing/Savings	\$72,228	\$80,214	-\$7,985	-10%
Other Current Assets				
Loan fund for parishes	103,685 \$	293,399 \$	-189,714 \$	-65%
GST/HST Tax rebate	33,126 \$	6,786 \$	26,340 \$	388%
Total Other Current Assets	\$136,812	\$300,185	-\$163,374	-54%
Total Current Assets	\$209,040	\$380,399	-\$171,359	-45%
TOTAL ASSETS	\$209,040	\$380,399	-\$171,359	-45%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	1,085 \$	981 \$	103 \$	11%
Credit Cards	823 \$	1,012 \$	-189 \$	-19%
Other Current Liabilities				
Deferred revenue for unsaid masses	4,224 \$	5,169 \$	-945 \$	-18%
Deferred Refugee Disbursements	41,973 \$	30,685 \$	11,288 \$	37%
Unearned Revenue - CGS	1,155 \$	2,165 \$	-1,010 \$	-47%
Payroll Liabilities	5,811 \$	5,341 \$	469 \$	9%
Total Other Current Liabilities	53,162 \$	43,360 \$	9,802 \$	23%
Total Current Liabilities	55,070 \$	45,354 \$	9,717 \$	21%
Total Liabilities	55,070 \$	45,354 \$	9,717 \$	21%
Equity				
Opening Bal Equity	206,835 \$	206,835 \$	0 \$	0%
Retained Earnings	21,041 \$	111,930 \$	-90,889 \$	-81%
Net Income	-73,907 \$	16,280 \$	-90,187 \$	-554%
Total Equity	\$153,969	\$335,045	-\$181,076	-54%
TOTAL LIABILITIES & EQUITY	\$209,040	\$380,399	-\$171,359	-45%

**Annunciation of the Lord Parish
Profit and Loss Prev Year Comparison
As of 31 August 2016 (Abridged)**

	Jan - Aug 16	Jan - Aug 15	\$ Change	% Change
Income				
100 · Sunday Collections	266,445 \$	256,679 \$	9,766 \$	4%
102 · Mass Intentions - Parish Share	6,350 \$	5,256 \$	1,094 \$	21%
103 · Donations	18,964 \$	23,235 \$	-4,271 \$	-18%
105 · Rent	11,548 \$	6,748 \$	4,800 \$	71%
106 · Youth Ministry	10,479 \$	10,928 \$	-449 \$	-4%
250 · Parish Organisations	13,425 \$	6,677 \$	6,748 \$	101%
251 · Special Collections	22,482 \$	34,351 \$	-11,870 \$	-35%
252 · Mass Intentions - Diocese & Celebrants	7,370 \$	8,005 \$	-635 \$	-8%
253 · Refugee/Poor Fund	15,166 \$	6,078 \$	9,088 \$	150%
254 · General Income	10,274 \$	28,689 \$	-18,415 \$	-64%

	Total Income			\$382,504	\$386,647	-\$4,143	-1%
	Gross Profit			\$382,504	\$386,647	-\$4,143	-1%
	Expense						
	400 · Salaries			155,941 \$	139,623 \$	16,318 \$	12%
	401 · Employer's Contributions			17,203 \$	16,372 \$	831 \$	5%
	402 · Travel - Gas Stipend Deacons			1,418 \$	1,286 \$	132 \$	10%
	403 · Groceries & Supplies			11,088 \$	7,255 \$	3,833 \$	53%
	* 404 · Pastoral Work			29,839 \$	31,795 \$	-1,956 \$	-6%
	405 · Office			13,036 \$	13,675 \$	-639 \$	-5%
	406 · Utilities			27,630 \$	28,537 \$	-907 \$	-3%
	407 · Taxes, Insurance, Water			4,487 \$	4,345 \$	142 \$	3%
	408 · Interest, Bank charges			355 \$	325 \$	31 \$	9%
	409 · Diocesan AdministrationTax			31,897 \$	31,806 \$	92 \$	0%
	* 410 · Parish Organizations			14,309 \$	11,505 \$	2,804 \$	24%
	411 · Miscellaneous Exp.			11 \$	0 \$	11 \$	100%
	** 413 · Major Repairs			84,410 \$	670 \$	83,740 \$	12501%
	414 · Maintenance			19,813 \$	21,297 \$	-1,485 \$	-7%
	500 · Capital Assets			0 \$	3,108 \$	-3,108 \$	-100%
	550 · Special Collections transfered			22,184 \$	33,821 \$	-11,638 \$	-34%
	551 · Masses paid to Diocese, etc			7,625 \$	8,200 \$	-575 \$	-7%
	552 · HST- GST Refunded			0 \$	11,259 \$	-11,259 \$	-100%
	553 · Refugee Fund Transfers			15,166 \$	5,488 \$	9,678 \$	176%
	Total Expense			\$456,411	\$370,367	\$86,044	23%
	Net Income			-\$73,907	\$16,280	-\$90,187	-554%
	** Account 413 expenses supported by the Reserve Fund. Please see the back page for more details.						