



## ANNUNCIATION OF THE LORD RC CHURCH

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### Financial Report - May 2012

As we begin to look forward to enjoying the summer months we want to bring to your attention that there was a noticeable decline in Regular Offerings in May 2012; this may be attributed to people already being away on weekends. Please consider donating in advance if you are going to be away on vacation or at the cottage this summer. Some parishioners donate through Pre-authorized debits (PAD) to ensure timely receipt of their donations.

It has recently been identified that there are urgent repairs which must be done to the roof and soffits this summer. The expected cost is in the range of \$30,000. It is our hope that this expenditure will be funded through our Regular Offerings. We need your continued support, prayerfully and financially.

On behalf of Fr. Yves, Fr. Jerry and the Parish Staff, we wish you a safe, enjoyable and spiritually rejuvenating summer.

<b>The Parish Finance Council's Financial Overview: May 2012</b> (Not audited)					
		<b>April 2012 (Actual)</b>	<b>May 2012 (Actual)</b>	<b>June 2012 (Projected)</b>	
<b>Revenues</b>					
Sunday Offerings		44,246	27,439	29,250	
Special Collections, e.g., Holy Land, Vocations, etc.		10,586	1,674	0	
Other Revenues		5,383	11,474	11,105	
<b>Revenues - Total</b>		<b>60,215</b>	<b>40,586</b>	<b>40,355</b>	
<b>Expenses</b>					
Regular Operating Expenses		29,034	36,721	50,470	(Note 1)
Spec. Collections Transferred		15,809	2,120	1,323	(Note 2)
<b>Expenses -Total</b>		<b>44,843</b>	<b>38,841</b>	<b>51,793</b>	
<b>Capital Expenditures</b>				<b>15,000</b>	(Note 3)
<b>Surplus (Deficit)</b>		<b>15,372</b>	<b>1,745</b>	<b>(26,438)</b>	
<b>Note 1:</b>	Includes quarterly Administration Tax of \$14,400 remitted to the Diocese and other remittances to Government Agencies				
<b>Note 2:</b>	Special Collections are remitted to the Diocese. May not match revenues due to lag between time collected and remitted				
<b>Note 3:</b>	Replacement of Electrical Control Panel. Funds to be taken from Reserve Account (Loan Fund to Parishes)				

