

**Annunciation of the Lord Parish
Balance Sheet_Prev Year Comparison
As of 31 December 2011
ANNUNCIATION OF THE LORD
FINANCIAL REPORT TO PARISHIONERS
2011 FISCAL YEAR**

	31 Dec 11	31 Dec 10
ASSETS		
Current Assets		
Chequing/Savings		
Current Operating Account	31341	29801
Refugee Account	2839	7150
Mass Account	2587	589
Petty Cash - Office	200	200
Petty Cash - Youth	300	300
Petty Cash - Rectory	150	0
Total Chequing/Savings	37417	38040
Other Current Assets		
Pledges - Receivable	500	0
Loan fund for parishes	243005	234718
GST/HST Tax rebate	8936	4336
Total Other Current Assets	252441	239054
Total Current Assets	289858	277094
TOTAL ASSETS	289858	277094
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Def'd Rev.- Cat. Good Shepherd	1570	0
Def'd Rev. For unsaid masses	2587	827
Def'd Refugee Disbursements	2839	7150
Total Other Current Liabilities	6997	7977
Total Current Liabilities	6997	7977
Total Liabilities	6997	7977
Equity		
Opening Bal Equity	206835	206685
Retained Earnings	62532	68596
Net Income	13495	-6164
Total Equity	282862	269117
TOTAL LIABILITIES & EQUITY	289858	277094

2011 Financial Reports – Message from Parish Finance Council

In accordance with the new "Protocol for Parish Financial Administration", recently implemented by the Archdiocese of Ottawa, the Parish Financial Council is pleased to present the Financial Reports for the Year 2011.

First off, we thank all parishioners for their very generous contributions throughout the year. We especially thank you for the tremendous response you gave to the special appeal made this Fall to increase your offerings and donations by 10% to 20%. The increase in donations allowed the Parish to effect certain emergency repairs (e.g., HVAC replacement) without having to withdraw funds from our Reserve Fund (i.e., Loan Fund for Parishes). It also allowed the Parish to declare a small surplus of \$13,495 at the end of the year. We are very blessed to have so many volunteers who donate countless hours to a wide variety of Ministries which makes our parish such a vibrant, supportive and welcoming community.

The Finance Council will review its financial affairs in more detail at the upcoming Annual General Meeting to be held on May 5th, 2012. In the meantime, if you have any questions regarding these Financial Reports, please contact Maureen Tonon, Chairperson of the Finance Council at 613-744-3618, or any other member of the Finance Council listed in the Parish Bulletin.

Thank you and God bless you and your loved ones.
Annunciation of the Lord _Finance Council