

ANNUNCIATION OF THE LORD PARISH

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2016 INTERIM FINANCIAL REPORT: JANUARY 1 TO AUGUST 31, 2016

At this time, we would like to thank you for your continued financial support. Both 2015 and 2016 have been years of major repairs to the roof and upgrades of sound and lighting in the church. This interim report is until August 31st, 2016. There are also additional displays of ministry expenses as well as capital expenditures and withdrawals from our reserve fund during the period.

A committee met over the summer to explore the possibility of running a building fund capital campaign, Spring 2017, to help fund future building needs. The committee recommended that a better assessment of our needs should be done before entertaining a comprehensive capital campaign.

As the number of missionary disciples grow we need to also grow in our ability to mature, equip and support one another. We are a vibrant parish that has hundreds of events each year and hundreds of parishioners who serve generously with their time and talents. It takes a strong team of staff and volunteers to maintain such a parish and you have made this possible by your giving. Your financial contribution to our parish has made a difference in the faith life of many people. Some have come to the faith, and many have experienced renewal in their faith. Because of your giving we are fulfilling the mission that Jesus gave to us to become Missionary Disciples. Within this report you will find not just the numbers and information necessary to satisfy the need for accountability and transparency in financial matters, but also the fruit of your giving. As we look ahead I ask that you continue to reflect on how the Lord is calling you to support the mission of our parish so that the Kingdom of God can grow in our midst. Thank you and may God continue to bless you and your families.

Proportional giving is based on a decision to give a percentage of one's financial treasure in support of God's work, to the church and other charities. The chart below may assist you, along with your prayerful consideration, as to the amount of your regular Sunday offering.

INCOME VS. PROPORTIONAL GIVING GUIDE

What should be my weekly gift to the Parish?

annual household income	1%	5%	10%
10,000 \$	2 \$	10 \$	19 \$
20,000 \$	4 \$	19 \$	38 \$
30,000 \$	6 \$	29 \$	58 \$
40,000 \$	8 \$	38 \$	77 \$
50,000 \$	10 \$	48 \$	96 \$
60,000 \$	12 \$	58 \$	115 \$
70,000 \$	13 \$	67 \$	135 \$
80,000 \$	15 \$	77 \$	154 \$
100,000 \$	19 \$	96 \$	192 \$
120,000 \$	23 \$	115 \$	231 \$

*BREAKDOWN OF ACCOUNT 404 & 410 (MINISTRIES AND PARISH ORGANIZATIONS)

404 Other Ministries	151 \$
404 a · Sacramental prep.*	695 \$
404 b · Library	331 \$
404 c · Choirs	1,702 \$
404 DCN · Deacon Ministry	300 \$
404 e · Children's Education*	3,018 \$
404 f · Flowers & Landscaping	516 \$
404 g · Baptism Preparation	246 \$
404 h · Mass celebration	10,987 \$
404 m · Prayer group & other	10 \$
404 n · Pastoral Care	13 \$
404 o · Altar servers	35 \$
404 PPC · Parish Pastoral Council	820 \$
404 s · Pastoral Work - Misc Expense	501 \$
404 v · Stewardship/Evangelization*	9,712 \$
404 w · Volunteer Co-ordinator	800 \$
410 b · Youth ministry*	8,414 \$
410 e · Hospitality	2,677 \$
410 f · Vacation Bible school*	2,328 \$
410 s · Special Events	890 \$

*Ministries with an offsetting Revenue Account

CAPITAL EXPENDITURES	2015	2016
Roof repairs	\$73,100	Roof repairs \$84,400
Architect study	\$12,100	
Hall flooring	\$13,200	
Sound system	\$10,900	
Sanctuary lighting	\$10,400	

RESERVE FUND ANALYSIS	2015	2016
Balance as of Dec. 31, 2014		314,625 \$
Withdrawn in 2015	-156,500 \$	
Interest gained in 2015		9,600 \$
Balance as of Dec. 31, 2015		167,725 \$
Withdrawn in 2016	-92,000 \$	
Interest gained in 2016		2,950 \$
Balance as of Sept. 30, 2016		78,675 \$