

**Annunciation of the Lord Parish  
Balance Sheet Prev Year Comparison  
As of 31 December 2022**

	31 Dec 22	31 Dec 21	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Chequing/Savings</b>				
Current Operating Account	\$80 950	\$219 200	-\$138 250	-63%
Refugee/Poor Account	\$1 950	\$3 550	-\$1 600	-45%
Payroll Clearing	\$3 750	-\$300	\$4 050	1 350%
Mass Account	\$10 800	\$8 400	\$2 400	29%
Petty Cash - Office	\$400	\$200	\$200	100%
Petty Cash - Youth Ministry	\$0	\$300	-\$300	-100%
<b>Total Chequing/Savings</b>	<b>\$97 850</b>	<b>\$231 350</b>	<b>-\$133 500</b>	<b>-58%</b>
Accounts Receivable	\$15 050	\$2 600	\$12 450	479%
<b>Total Accounts Receivable</b>	<b>\$15 050</b>	<b>\$2 600</b>	<b>\$12 450</b>	<b>479%</b>
<b>Other Current Assets</b>				
Receivables - Other	\$14 800	\$0	\$14 800	100%
Undeposited Payments	\$5 700	\$9 850	-\$4 150	-42%
Loan Fund for Parishes	\$261 450	\$203 500	\$57 950	28%
GST/HST Rebate	\$150	\$18 950	-\$18 800	-99%
<b>Total Other Current Assets</b>	<b>\$282 100</b>	<b>\$232 300</b>	<b>\$49 800</b>	<b>21%</b>
<b>TOTAL ASSETS</b>	<b>\$395 000</b>	<b>\$466 250</b>	<b>-\$71 250</b>	<b>-15%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$14 050	\$3 350	\$10 700	319%
Credit Cards	\$900	\$1 400	-\$500	-36%
<b>Other Current Liabilities</b>				
Deferred revenue - parking lot rent	\$6 000	\$6 000	\$0	0%
Deferred revenue for unsaid Masses	\$10 950	\$8 400	\$2 550	30%
Deferred Refugee Disbursements	\$1 100	\$1 100	\$0	0%
Mass Stipends Owing	\$0	\$900	-\$900	-100%
Special collections owing	\$12 900	\$3 500	\$9 400	269%
Payroll Liabilities	\$7 700	\$4 350	\$3 350	77%
<b>Total Other Current Liabilities</b>	<b>\$38 650</b>	<b>\$24 250</b>	<b>\$14 400</b>	<b>59%</b>
<b>Total Liabilities</b>	<b>\$53 600</b>	<b>\$29 000</b>	<b>\$24 600</b>	<b>85%</b>
<b>Total Equity</b>	<b>\$341 400</b>	<b>\$437 250</b>	<b>-\$95 850</b>	<b>-22%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$395 000</b>	<b>\$466 250</b>	<b>-\$71 250</b>	<b>-15%</b>

**Annunciation of the Lord Parish  
Profit & Loss Prev Year Comparison  
January through December 2022 (Abridged)**

	Jan - Dec 22	Jan - Dec 21	\$ Change	% Change
<b>Income</b>				
100 - Sunday Collections	\$450 750	\$446 450	\$4 300	1%
102 - Mass Intentions - Parish Share	\$6 700	\$5 450	\$1 250	23%
103 - Donations	\$44 400	\$57 700	-\$13 300	-23%
105 - Rent	\$11 100	\$14 500	-\$3 400	-23%
106 - Youth Ministry	\$14 800	\$7 800	\$7 000	90%
106.1 - Financial Campaign	\$11 500	\$6 200	\$5 300	85%
108 - CEWS Subsidy	\$3 350	\$78 850	-\$75 500	-96%
109 - Government Grant	\$0	\$100 000	-\$100 000	-100%
250 - Parish Organisations	\$6 350	\$2 350	\$4 000	170%
251 - Special Collections	\$33 050	\$16 300	\$16 750	103%
252 - Mass Intentions - Diocese & Celebrants	\$11 050	\$9 100	\$1 950	21%
254 - General Income	\$55 650	\$9 200	\$46 450	505%
<b>Total Income</b>	<b>\$648 700</b>	<b>\$753 900</b>	<b>-\$105 200</b>	<b>-14%</b>
<b>Gross Profit</b>	<b>\$648 700</b>	<b>\$753 900</b>	<b>-\$105 200</b>	<b>-14%</b>
<b>Expense</b>				
400 - Salaries	\$178 250	\$172 450	\$5 800	3%
401 - Employer's Contributions	\$24 750	\$19 000	\$5 750	30%
403 - Groceries & Supplies	\$16 300	\$14 250	\$2 050	14%
404 - Cult - Pastoral Work	\$50 100	\$32 300	\$17 800	55%
405 - Office	\$62 050	\$43 500	\$18 550	43%
406 - Utilities	\$34 900	\$29 600	\$5 300	18%
407 - Taxes, Insurance, Water	\$10 800	\$8 050	\$2 750	34%
408 - Interest, Bank charges	\$4 000	\$3 250	\$750	23%
409 - Diocesan Administration Tax	\$79 000	\$71 900	\$7 100	10%
410 - Parish Organizations	\$35 900	\$52 200	-\$16 300	-31%
411 - Miscellaneous Exp.	\$4 650	\$5 000	-\$350	-7%
413 - Major Repairs	\$119 850	\$0	\$119 850	100%
414 - Maintenance	\$38 850	\$32 150	\$6 700	21%
500 - Capital Assets	\$1 050	\$500	\$550	110%
550 - Special Collections transfered	\$33 050	\$16 300	\$16 750	103%
551 - Masses paid to Diocese, etc	\$10 900	\$8 950	\$1 950	22%
552 - HST - GST refunded	\$42 600	\$0	\$42 600	100%
66000 - Payroll expenses	\$0	\$1 100	-\$1 100	-100%
<b>Total Expense</b>	<b>\$747 000</b>	<b>\$510 500</b>	<b>\$236 500</b>	<b>46%</b>
<b>Net Income</b>	<b>-\$98 300</b>	<b>\$243 400</b>	<b>-\$341 700</b>	<b>-140%</b>