

Annunciation of the Lord Parish
Balance Sheet Prev Year Comparison
As of 30 Sept 2023

	30 Sept 23	30 Sept 22	\$ Change	% Change
ASSETS				
Current Assets				
Chequing/Savings				
Current Operating Account	\$116,750	\$264,200	-\$147,450	-56%
Refugee/Poor Account	\$1,960	\$3,550	-\$1,590	-45%
Payroll Clearing	\$280	\$630	-\$350	-56%
Mass Account	\$14,340	\$3,310	\$11,030	333%
Petty Cash - Office	\$900	\$400	\$500	125%
Petty Cash - Youth Ministry	\$0	\$300	-\$300	-100%
Total Chequing/Savings	\$134,230^f	\$272,390	-\$138,160	-51%
Accounts Receivable	\$9,570	\$2,600	\$6,970	268%
Total Accounts Receivable	\$9,570	\$2,600	\$6,970	268%
Other Current Assets				
Undeposited Payments	\$30	\$11,630	-\$11,600	-100%
Loan Fund for Parishes	\$261,440	\$249,820	\$11,620	5%
GST/HST Rebate Recoverable	\$11,450	\$3,310	\$8,140	246%
Total Other Current Assets	\$272,920	\$264,760	\$8,160	3%
TOTAL ASSETS	\$416,720	\$539,750	-\$123,030	-23%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	\$10,500	\$61,700	-\$51,200	-83%
Credit Cards	\$190	\$240	-\$50	-21%
Other Current Liabilities				
Deferred revenue for unsaid Masses	\$14,500	\$3,350	\$11,150	333%
Deferred Refugee Disbursements	\$1,170	\$1,090	\$80	7%
Mass Stipends Owing	\$40	\$930	-\$890	-96%
Special Collections Owing	\$0	\$11,410	-\$11,410	-100%
Payroll Liabilities	\$16,800	\$10,940	\$5,860	54%
Total Other Current Liabilities	\$32,510	\$27,720	\$4,790	17%
Total Liabilities	\$43,200	\$89,660	-\$46,460	-52%
Total Equity	\$345,430	\$433,550	-\$88,120	-20%
TOTAL LIABILITIES & EQUITY	\$388,630	\$523,210	-\$134,580	-26%

**Annunciation of the Lord Parish
Profit & Loss Prev Year Comparison
January through Sept 2023 (Abridged)**

	Jan - Sept 23	Jan - Sept 22	\$ Change	% Change
Income				
100 · Sunday Collections	\$340,480	\$316,450	\$24,030	8%
102 · Mass Intentions - Parish Share	\$4,550	\$3,510	\$1,040	30%
103 · Donations	\$28,220	\$32,870	-\$4,650	-14%
105 · Rent	\$8,910	\$9,920	-\$1,010	-10%
106 · Youth Ministry	\$7,820	\$12,390	-\$4,570	-37%
106.1 · Financial Campaign	\$0	\$11,500	-\$11,500	-100%
108 · CEWS Subsidy	\$0	\$3,340	-\$3,340	-100%
250 · Parish Organisations	\$8,900	\$5,840	\$3,060	52%
251 · Special Collections	\$19,510	\$20,950	-\$1,440	-7%
252 · Mass Intentions - Diocese & Celebrants	\$1,760	\$3,990	-\$2,230	-56%
253 · Refugee/Poor Fund	\$7,580	\$0	\$7,580	100%
254 · General Income	\$16,710	\$28,170	-\$11,460	-41%
4999 · Uncategorized Income	\$290	\$0		
Total Income	\$444,730	\$448,930	-\$4,200	-1%
Gross Profit	\$444,730	\$448,930	-\$4,200	-1%
Expense				
400 · Salaries	\$189,150	\$132,780	\$56,370	42%
401 · Employer's Contributions	\$24,110	\$18,670	\$5,440	29%
403 · Groceries & Supplies	\$10,110	\$13,220	-\$3,110	-24%
404 · Pastoral Work	\$34,620	\$26,190	\$8,430	32%
405 · Office	\$29,610	\$28,360	\$1,250	4%
406 · Utilities	\$30,980	\$30,520	\$460	2%
407 · Taxes, Insurance, Water	\$5,820	\$5,030	\$790	16%
408 · Interest, Bank charges	\$3,540	\$3,120	\$420	13%
409 · Diocesan Administration Tax	\$0	\$59,260	-\$59,260	-100%
410 · Parish Organizations	\$15,390	\$30,510	-\$15,120	-50%
411 · Miscellaneous Exp.	\$2,410	\$890	\$1,520	171%
413 · Major Repairs	\$0	\$9,120	-\$9,120	-100%
414 · Maintenance	\$50,910	\$24,750	\$26,160	106%
500 · Capital Assets	\$0	\$1,040	-\$1,040	-100%
550 · Special Collections transferred	\$9,090	\$20,130	-\$11,040	-55%
551 · Masses paid to Diocese, etc	\$8,570	\$4,100	\$4,470	109%
552 · HST/GST refunded	\$0	\$24,620	-\$24,620	-100%
6999 · Uncategorized Expenses	\$0	\$40	-\$40	-100%
Total Expense	\$414,310	\$432,350	-\$18,040	-4%
Net Income	\$30,420	\$16,580	\$13,840	83%